

BET LAW COMMITTEE
Minutes of Meeting Held on
October 15, 2009

DRAFT: SUBJECT TO APPROVAL

The meeting began at 10:30 A.M. Attendance:

Committee Members: Nancy Barton, Jim Campbell

Law Department: Wayne Fox

Valerie Maze Keeney (part of the meeting)

Abby Wadler (part of the meeting)

Fernando deArango (part of the meeting)

Eugene McLaughlin (part of the meeting)

1. Approval of Minutes: The minutes of the Committee's meetings held on June 26, 2009, and September 11, 2009, were approved.
2. The Committee voted 2-0 to take up the review of pending litigation and claims in executive session. Following review, the Committee voted 2-0 to return to regular session. The Committee then voted 2-0 to approve the proposed settlement of the case entitled Carrigan v. Town of Greenwich, et al. for \$7,500 payable to the plaintiff and \$1,300 payable to a co-defendant, representing a portion of the damages it paid with respect to damage to the plaintiff's car, and to refer the proposed settlement to the Board of Estimate as a routine item.
3. The Committee reviewed the documentation of the proposed investment by the Retirement Board in the State Street Bank and Trust Company Treasury Inflation Protected Securities ("TIPS") Index Non-Lending Fund and the State Street Bank and Trust Company Dow Jones Commodities Index Non-Lending Fund. The Law Department advised that the documentation consists of an Amendment to the existing agreement with State Street Global Advisors and does not change the fiduciary and indemnity obligations of the existing agreement. The Committee voted 2-0 to approve the documentation as to form, subject to review of the proposed investment by the Board of Estimate.

The meeting was adjourned at 1:00 P.M.