

TOWN OF GREENWICH  
BOARD OF ESTIMATE AND TAXATION  
AD-HOC OPEB COMMITTEE MEETING

MINUTES – Mazza Room, 1<sup>st</sup> Floor, Town Hall

8:45 A.M. Monday, November 10, 2008

Present:

Committee: Robert S. Stone, Chairman, Arthur D. Norton, William R. Finger,  
Laurence B. Simon

Attendees: Philip Skidmore, Member OPEB Trust Board  
Kathleen Murphy, Treasurer/OPEB Trustee  
Peter Mynarski, Comptroller

The meeting was called to order at 8:48 A.M.

**1. Review minutes of Committee meeting of October 7, 2008**

On a motion by Mr. Norton, seconded by Mr. Finger the Ad-Hoc OPEB Committee voted 4 to 0 to approve the minutes of the October 7, 2008 meeting.

**2. Presentation of report by Treasurer re Trust's Investment Portfolio**

Ms. Murphy gave the Committee a verbal presentation of the monthly investment results for the OPEB Trust. The Committee had a series of questions about the benchmarks being utilized. Ms. Murphy stated she would enhance the report for future meetings.

Mr. Finger moved acceptance of the monthly Treasurer's OPEB report for October 2008 and Mr. Norton seconded. The report was approved on a vote of 4 to 0.

**3. Status re development of OPEB Standard Plan Document**

Mr. Mynarski gave an oral report on the status of the OPEB Standard Plan Document based on a handout provided by Alison Graham, Human Resources Benefits Manager. Mr. Simon provided the Committee with a further update on the status of the OPEB Standard Plan Document and suggested that the Committee not schedule another meeting until the Document is available for review. The Committee members agreed.

Mr. Norton made a motion to adjourn the meeting and Mr. Finger seconded the motion. The meeting, on a vote of 4 to 0, adjourned at 9:03 A.M.



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Robert S. Stone, OPEB Ad Hoc Committee Chairman



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Peter Mynarski, Recording Secretary