

**Restrictions on the Resale of a Moderate Income Dwelling (MID) Unit**  
**Town of Greenwich Building Zone Regulation 6-110 (g)**

Under the Town's Building Zone Regulation 6-110 (g), the resale of any MID unit contains restrictions to potential buyer's income eligibility as well as employment for priority status.

**Priority List:**

1. Full-time Town of Greenwich Municipal and Board of Education employees and full-time employees of not-for-profit health, education and human services agencies and other not-for-profit agencies located in the Town of Greenwich that provide essential services to the Greenwich Community.
2. Other residents of the Town of Greenwich.
3. Other persons employed in the Town of Greenwich.
4. All others.

**Resale Restrictions:**

The title to an MID unit shall be restricted so as to maintain the unit in the moderate-income category over the life of the unit. Restrictions shall provide that in the event of any resale by the owner or any successor, the resale price shall not exceed the original purchase price increased at the rate of 0.5% per month, non-compounded.