



## TRANSFERS

### **Authority**

C.G.S. 7-347 –

No amount appropriated for any purpose, whether general or special, shall be used or appropriated for any other purpose unless the Board of Estimate and Taxation recommends the same.

Town Charter, Section 30

The Board of Estimate and Taxation shall have the power to transfer uncommitted balances from one appropriation for a department to another appropriation for the same department.

### **Policy**

C.G.S. 7-347 permits a finance board to “transfer unexpended balances from one appropriation to another...” Section 30 of the Charter grants the BET “the power to transfer uncommitted balances from one (1) appropriation for a department to another appropriation for the same department.”

C.G.S. section 7-347 requires the finance board to approve any change in purpose of appropriated funds. It has been the practice of the BET not to transfer between capital and operating appropriations unless necessary under the circumstances.