



AQUARION
Water Company

For Immediate Release

CONTACTS:

Adrienne C. Vaughan
(O) 203.336.7624
(C) 203.395.4614

**AQUARION WATER AND GREENWICH OFFICIALS TO NEGOTIATE
LAND SALE AGREEMENT**

Partnership May Preserve Up To 365 Acres for Open Space

BRIDGEPORT, Conn., June 6, 2006 – Aquarion Water Company and the Town of Greenwich have agreed to negotiate for the permanent protection of up to 365 acres of water utility land for open space in Greenwich, Aquarion and Greenwich officials said today.

The public-private partnership would involve the preservation of seven tracts, the vast majority of Aquarion’s unimproved land in Greenwich and would most likely include a combination of fee simple land transfer to the Town and conservation easements.

“Aquarion is pleased to announce this agreement along with Greenwich First Selectman Jim Lash, because it signals our unwavering commitment to the perpetual preservation of water utility property for the protection of our water supplies and open space,” said Aquarion President and Chief Executive Officer Charles V. Firlotte. “We presently expect that the agreement that results from our negotiations could provide up to 365 acres of land designated for open space and/or recreational enjoyment.”

Lash said, “I am pleased that Aquarion has agreed to work with the Town to make this land protection a reality. Residents have been concerned about the status of these properties for some time. I am certain we can negotiate a deal that is a win-win for both the Town and Aquarion. All of Greenwich’s residents will benefit from the protection of these land parcels.”

Of the seven parcels, two of which total 96 acres of Class III land are located on Lake Avenue and North Street. The remaining five parcels, totaling 269 acres of Class I and Class II lands, are associated with Aquarion’s Putnam Lake and Rockwood Lake Reservoirs. Class I land is directly adjacent to reservoirs and critical feeder streams. Class II land is within 150 feet of reservoirs or water supplies, and Class III land is off of the watershed. The negotiations

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do not involve land underlying Aquarion's surface water supplies. The entire process, including the regulatory approvals, could involve an approximate 24- to 36-month period. All land sale agreements are subject to the regulatory approval of the Department of Public Utility Control and Public Health.

Aquarion Company's principal business is public water supply. Through its Aquarion Water Company subsidiaries, it is one of the 10 largest investor-owned water utilities in the U.S., serving approximately 221,000 homes and businesses, or more than 714,000 people, in 53 Connecticut, New York, Massachusetts and New Hampshire communities. Aquarion Water Company of Connecticut provides high-quality water to approximately 600,000 people, or 176,000 homes and businesses, in 36 cities and towns. That includes more than 16,300 homes and businesses in Greenwich.

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Note: For more information on Aquarion Company and its subsidiaries, please contact us on the Internet at www.aquarion.com or www.aquarionwater.com.

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